

iSchool Assembly

February 4th 2022



COLLEGE OF
INFORMATION
STUDIES

Agenda

- Call to order
- Review and approval of minutes from December 3, 2021 meeting
- Review and approval of this agenda
- Dean's Update [Keith]
- Budget Update [Melekte]
- Maryland Day Update [Sarah]
- UMD Giving Day [Nancy]
- Announcements



Dean's Update

Dean Marzullo



Budget Update

Melekte Truneh





iSchool FY22 Mid-Year Core Budget Report

July-December 2021



COLLEGE OF
INFORMATION
STUDIES



We are using our budget as a tool to meet the following goals:

- Becoming the best iSchool in the nation
 - Developing programs that meet the needs of State of MD and society
 - Growing and balancing faculty to meeting growing instructional needs
 - Continuing to grow impactful research
 - Strengthening ties within the community
- Secure College's long-term financial security by growing fund balance and investing in new programs
- Positioning College to be able to continue to withstand unknown financial pressures UMD and State of MD could face
- Continued commitment to our people

Definitions



- Fiscal Year (FY): July 1 – June 30
 - Mid-year report dates: July-Dec, 2021
- Core iSchool Budget – Supports instructional programs and College operations:
 - Base funds: funds from State of MD and UMD
 - Tuition Revenue and Fees from iSchool entrepreneurial programs
 - Soft funds: Non-permanent funds from UMD
 - Does not include:
 - Grant and contract funds
 - Startup funds
 - Funding Raising/Foundation funds
 - Certificate and other non-credit programs
 - Other special projects
- Fund Balance: College's "savings account". Excess revenue at end of the fiscal year is placed in the College's fund balance.

Overview



	Budgeted	Current YTD (July-Dec)	Projected (Jan-June)	<i>Budget Variance</i>
Total Funding	\$15,631,432	\$14,125,186	\$2,069,616	\$563,370
Personnel Expenses	\$13,407,814	\$5,646,536	\$7,086,626	\$674,653
Non-Personnel Expenses	\$1,529,776	\$278,584	\$742,489	\$508,703

- Originally budgeted a final fiscal year balance of \$694K
- Revised final fiscal year balance is projected to be \$2.1M
- Entrepreneurial tuition was higher than projected (as expected) and delays in hiring and continued COVID restrictions have caused expenses to be lower than budgeted

FY22 Funding Breakdown



	Budgeted	Current YTD (July-Dec)	Projected (Jan-June)	<i>Budget Variance</i>
Base Funds	\$7,051,528	\$7,082,815	-	\$31,287
Masters' Program Tuition	\$5,432,228	\$6,668,609	-	\$1,236,381
Shady Grove Tuition	\$799,590	INCOMING	\$799,590	-
Summer/Winter Tuition	\$918,000	INCOMING	\$850,533	-\$67,467
Program Fees	\$322,335	\$315,420	-	-\$6,915
Provost Funds	\$475,751	\$56,258	\$419,493	-
Internal Funds	\$632,000	-	-	-\$632,000
Other	-	\$2,084	-	\$2,084
TOTAL	\$15,631,432	\$14,125,186	\$2,069,616	\$563,370

FY22 Personnel Expenses Breakdown

	Budgeted	Current YTD (July-Dec)	Projected (Jan-June)	<i>Budget Variance</i>
Tenured/Tenure-Track Faculty	\$4,365,269	\$1,771,394	\$2,268,310	\$325,565
Professional Track Faculty	\$2,311,232	\$1,053,734	\$1,326,285	-\$68,788
Staff	\$3,574,391	\$1,497,738	\$1,817,233	\$259,420
Adjuncts	\$800,000	\$263,513	\$283,842	\$252,645
TA/GSI	\$1,024,367	\$449,501	\$658,168	-\$83,302
Other	\$787,944	\$422,677	\$507,212	-\$141,945
Fringe	\$544,611	\$187,979	\$225,575	\$130,057
TOTAL	\$13,407,814	\$5,646,536	\$7,086,626	\$674,653

FY22 Non-Personnel Expenses Breakdown



	Budgeted	Current YTD (July-Dec)	Projected (Jan-June)	<i>Budget Variance</i>
Operations	\$147,815	24,314	84,302	39,199
Instruction	\$76,925	10,021	22,311	44,592
Admin/HR	\$81,515	13,780	40,000	27,735
Communications	\$81,600	29,668	51,932	0
Development	\$26,520	10,379	10,000	6,141
Research Admin	\$34,000	-	15,000	19,000
IT	\$230,860	109,478	139,797	-\$18,415
Facilities	\$213,138	38,028	96,010	79,100
Academic Programs	\$137,403	42,915	83,137	11,351
Exceptional Spending	\$500,000	-	\$585,000	-\$85,000
TOTAL	\$1,529,776	\$278,584	\$1,127,489	\$123,703

FY22 Sponsored Project Activity



- Total Sponsored Project Expenditures: \$2,765,332 (\$4.5M this time in FY21)
 - Total Sub-award Expenses: \$818,910 (30%)
 - Total Indirect Expenses: \$608,217 (22%)
- Estimated DRIF Return*: \$87,948 (\$98K in FY21 at this time)
- # of proposals submitted: 18 (18 in FY21 at this time)
 - \$6M in total funding proposed (\$5.1M in FY21 at this time)
 - \$336K average budget (\$283K in FY21 at this time last year)

**DRIF return estimated using current 14.46% College allocation. % can change each year. DRIF return expected in FY24.*

What to take away from today....



- We budgeted modestly and we are doing better than anticipated
- We do not want to end the year with a \$2M surplus, so we are actively identifying investments we can make now that will support future growth. Potential investment areas include facilities, IT infrastructure, investing in our people, and program development
- We are continuing to bring in faculty and staff to support the continued the growth of the College
- We are continuing to work on new revenue sources for long-term, sustainable fiscal health of the College

Budget Town Halls



If you would like a more detailed overview of the different elements of this report, please join me for a budget town hall (all members of Assembly are eligible to attend) via Zoom. Date, times, and registration links will be emailed out soon.

Additional information covered:

- Breakdown of entrepreneurial revenue
- Additional details on expenses
- Additional details on Sponsored Project expenditures and proposal activity
- Look at current projections for next 4 years

Maryland Day Update

Sarah Grun



iSchool @Maryland Day

When: Saturday, April 30th 10am-4pm
(volunteers 9am-5pm in shifts)

Where: Hornbake Plaza

Needs: Faculty, staff AND student volunteers!

MARYLAND
DAY 2022



- Proposed Activities: hourly story time, PRIZE wheel, ozobots and/or simple coding games, info about our programs
- Leading up to Maryland Day
 - iLove the iSchool campaign
 - Book drive for book giveaway as part of prize wheel

**MARYLAND
DAY 2022**



UMD Giving Day

Nancy Murray



COLLEGE OF
INFORMATION
STUDIES



#GIVINGDAYUMD | GIVINGDAY.UMD.EDU

Giving Day 2022

- 2 Challenge Grants:
 - Social Media engagement –LIKE, SHARE, COMMENT
 - Alumni of the last decade
- Faculty and Staff giving between 11am and 1pm
 - Potential to be matched

Nancy Murray
nmurray@umd.edu
443-878-8397



Announcements

- APT Meeting in HBK 2119
- Lunch in Hornbake basement room 0300
 - Food from Soulmet Cafe and Catering

