iSchool Assembly

February 4th 2022
Agenda

• Call to order
• Review and approval of minutes from December 3, 2021 meeting
• Review and approval of this agenda
• Dean's Update [Keith]
• Budget Update [Melekte]
• Maryland Day Update [Sarah]
• UMD Giving Day [Nancy]
• Announcements
Dean’s Update

Dean Marzullo
Budget Update

Melekte Truneh
iSchool FY22 Mid-Year Core Budget Report

July-December 2021
We are using our budget as a tool to meet the following goals:

• Becoming the best iSchool in the nation
  • Developing programs that meet the needs of State of MD and society
  • Growing and balancing faculty to meeting growing instructional needs
  • Continuing to grow impactful research
  • Strengthening ties within the community
• Secure College’s long-term financial security by growing fund balance and investing in new programs
• Positioning College to be able to continue to withstand unknown financial pressures UMD and State of MD could face
• Continued commitment to our people
Definitions

• Fiscal Year (FY): July 1 – June 30
  • Mid-year report dates: July-Dec, 2021

• Core iSchool Budget – Supports instructional programs and College operations:
  • Base funds: funds from State of MD and UMD
  • Tuition Revenue and Fees from iSchool entrepreneurial programs
  • Soft funds: Non-permanent funds from UMD
  • Does not include:
    • Grant and contract funds
    • Startup funds
    • Funding Raising/Foundation funds
    • Certificate and other non-credit programs
    • Other special projects

• Fund Balance: College’s “savings account”. Excess revenue at end of the fiscal year is placed in the College’s fund balance.
Overview

<table>
<thead>
<tr>
<th></th>
<th>Budgeted</th>
<th>Current YTD (July-Dec)</th>
<th>Projected (Jan-June)</th>
<th>Budget Variance</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total Funding</td>
<td>$15,631,432</td>
<td>$14,125,186</td>
<td>$2,069,616</td>
<td>$563,370</td>
</tr>
<tr>
<td>Personnel Expenses</td>
<td>$13,407,814</td>
<td>$5,646,536</td>
<td>$7,086,626</td>
<td>$674,653</td>
</tr>
<tr>
<td>Non-Personnel Expenses</td>
<td>$1,529,776</td>
<td>$278,584</td>
<td>$742,489</td>
<td>$508,703</td>
</tr>
</tbody>
</table>

- Originally budgeted a final fiscal year balance of $694K
- Revised final fiscal year balance is projected to be $2.1M
- Entrepreneurial tuition was higher than projected (as expected) and delays in hiring and continued COVID restrictions have caused expenses to be lower than budgeted
## FY22 Funding Breakdown

<table>
<thead>
<tr>
<th></th>
<th>Budgeted</th>
<th>Current YTD (July-Dec)</th>
<th>Projected (Jan-June)</th>
<th>Budget Variance</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Base Funds</strong></td>
<td>$7,051,528</td>
<td>$7,082,815</td>
<td>-</td>
<td>$31,287</td>
</tr>
<tr>
<td><strong>Masters’ Program Tuition</strong></td>
<td>$5,432,228</td>
<td>$6,668,609</td>
<td>-</td>
<td>$1,236,381</td>
</tr>
<tr>
<td><strong>Shady Grove Tuition</strong></td>
<td>$799,590</td>
<td>INCOMING</td>
<td>$799,590</td>
<td>-</td>
</tr>
<tr>
<td><strong>Summer/Winter Tuition</strong></td>
<td>$918,000</td>
<td>INCOMING</td>
<td>$850,533</td>
<td>-$67,467</td>
</tr>
<tr>
<td><strong>Program Fees</strong></td>
<td>$322,335</td>
<td>$315,420</td>
<td>-</td>
<td>-$6,915</td>
</tr>
<tr>
<td><strong>Provost Funds</strong></td>
<td>$475,751</td>
<td>$56,258</td>
<td>$419,493</td>
<td>-</td>
</tr>
<tr>
<td><strong>Internal Funds</strong></td>
<td>$632,000</td>
<td>-</td>
<td>-</td>
<td>-$632,000</td>
</tr>
<tr>
<td><strong>Other</strong></td>
<td>-</td>
<td>$2,084</td>
<td>-</td>
<td>$2,084</td>
</tr>
<tr>
<td><strong>TOTAL</strong></td>
<td>$15,631,432</td>
<td>$14,125,186</td>
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</table>
## FY22 Personnel Expenses Breakdown

<table>
<thead>
<tr>
<th>Category</th>
<th>Budgeted</th>
<th>Current YTD (July-Dec)</th>
<th>Projected (Jan-June)</th>
<th>Budget Variance</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tenured/Tenure-Track Faculty</td>
<td>$4,365,269</td>
<td>$1,771,394</td>
<td>$2,268,310</td>
<td>$325,565</td>
</tr>
<tr>
<td>Professional Track Faculty</td>
<td>$2,311,232</td>
<td>$1,053,734</td>
<td>$1,326,285</td>
<td>-$68,788</td>
</tr>
<tr>
<td>Staff</td>
<td>$3,574,391</td>
<td>$1,497,738</td>
<td>$1,817,233</td>
<td>$259,420</td>
</tr>
<tr>
<td>Adjuncts</td>
<td>$800,000</td>
<td>$263,513</td>
<td>$283,842</td>
<td>$252,645</td>
</tr>
<tr>
<td>TA/GSI</td>
<td>$1,024,367</td>
<td>$449,501</td>
<td>$658,168</td>
<td>-$83,302</td>
</tr>
<tr>
<td>Other</td>
<td>$787,944</td>
<td>$422,677</td>
<td>$507,212</td>
<td>-$141,945</td>
</tr>
<tr>
<td>Fringe</td>
<td>$544,611</td>
<td>$187,979</td>
<td>$225,575</td>
<td>$130,057</td>
</tr>
<tr>
<td><strong>TOTAL</strong></td>
<td><strong>$13,407,814</strong></td>
<td><strong>$5,646,536</strong></td>
<td><strong>$7,086,626</strong></td>
<td><strong>$674,653</strong></td>
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</table>
## FY22 Non-Personnel Expenses Breakdown

<table>
<thead>
<tr>
<th></th>
<th>Budgeted</th>
<th>Current YTD (July-Dec)</th>
<th>Projected (Jan-June)</th>
<th>Budget Variance</th>
</tr>
</thead>
<tbody>
<tr>
<td>Operations</td>
<td>$147,815</td>
<td>24,314</td>
<td>84,302</td>
<td>39,199</td>
</tr>
<tr>
<td>Instruction</td>
<td>$76,925</td>
<td>10,021</td>
<td>22,311</td>
<td>44,592</td>
</tr>
<tr>
<td>Admin/HR</td>
<td>$81,515</td>
<td>13,780</td>
<td>40,000</td>
<td>27,735</td>
</tr>
<tr>
<td>Communications</td>
<td>$81,600</td>
<td>29,668</td>
<td>51,932</td>
<td>0</td>
</tr>
<tr>
<td>Development</td>
<td>$26,520</td>
<td>10,379</td>
<td>10,000</td>
<td>6,141</td>
</tr>
<tr>
<td>Research Admin</td>
<td>$34,000</td>
<td>-</td>
<td>15,000</td>
<td>19,000</td>
</tr>
<tr>
<td>IT</td>
<td>$230,860</td>
<td>109,478</td>
<td>139,797</td>
<td>-$18,415</td>
</tr>
<tr>
<td>Facilities</td>
<td>$213,138</td>
<td>38,028</td>
<td>96,010</td>
<td>79,100</td>
</tr>
<tr>
<td>Academic Programs</td>
<td>$137,403</td>
<td>42,915</td>
<td>83,137</td>
<td>11,351</td>
</tr>
<tr>
<td>Exceptional Spending</td>
<td>$500,000</td>
<td>-</td>
<td>$585,000</td>
<td>-$85,000</td>
</tr>
<tr>
<td><strong>TOTAL</strong></td>
<td><strong>$1,529,776</strong></td>
<td><strong>$278,584</strong></td>
<td><strong>$1,127,489</strong></td>
<td><strong>$123,703</strong></td>
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FY22 Sponsored Project Activity

• Total Sponsored Project Expenditures: $2,765,332 ($4.5M this time in FY21)
  • Total Sub-award Expenses: $818,910 (30%)
  • Total Indirect Expenses: $608,217 (22%)
• Estimated DRIF Return*: $87,948 ($98K in FY21 at this time)
• # of proposals submitted: 18 (18 in FY21 at this time)
  • $6M in total funding proposed ($5.1M in FY21 at this time)
  • $336K average budget ($283K in FY21 at this time last year)

*DRIF return estimated using current 14.46% College allocation. % can change each year. DRIF return expected in FY24.
What to take away from today....

• We budgeted modestly and we are doing better than anticipated
• We do not want to end the year with a $2M surplus, so we are actively identifying investments we can make now that will support future growth. Potential investment areas include facilities, IT infrastructure, investing in our people, and program development
• We are continuing to bring in faculty and staff to support the continued growth of the College
• We are continuing to work on new revenue sources for long-term, sustainable fiscal health of the College
Budget Town Halls

If you would like a more detailed overview of the different elements of this report, please join me for a budget town hall (all members of Assembly are eligible to attend) via Zoom. Date, times, and registration links will be emailed out soon.

Additional information covered:

• Breakdown of entrepreneurial revenue
• Additional details on expenses
• Additional details on Sponsored Project expenditures and proposal activity
• Look at current projections for next 4 years
Maryland Day Update
Sarah Grun
iSchool @Maryland Day

When: Saturday, April 30\textsuperscript{th} 10am-4pm
(volunteers 9am-5pm in shifts)

Where: Hornbake Plaza

Needs: Faculty, staff AND student volunteers!
• Proposed Activities: hourly story time, PRIZE wheel, ozobots and/or simple coding games, info about our programs

• Leading up to Maryland Day
  • iLove the iSchool campaign
  • Book drive for book giveaway as part of prize wheel
UMD Giving Day

Nancy Murray
Giving Day 2022

• 2 Challenge Grants:
  • Social Media engagement –LIKE, SHARE, COMMENT
  • Alumni of the last decade

• Faculty and Staff giving between 11am and 1pm
  • Potential to be matched

Nancy Murray
nmurray@umd.edu
443-878-8397
Announcements

• APT Meeting in HBK 2119
• Lunch in Hornbake basement room 0300
  • Food from Soulmet Cafe and Catering